

Household Insurance

Insurance Product Information Document



Company: MDSCO Limited t/a Midas

Product: Midas Standard Home – (Buildings and Contents)

Midas is a trading style of MDSCO Limited. Registered in England No. 15572944. Registered Address: 1st Floor, Premier House, Carolina Court, Doncaster, DN4 5RA. MDSCO Limited is an Appointed Representative of URIS Group Limited (FRN 1013556).

URIS Group Limited are Authorised and Regulated by the FCA Register no.307332.


This document is a summary of the insurance contract. Please see the policy document for the full cover, terms, conditions and limits of the insurance contract.

What is this type of insurance?

This insurance provides financial protection from a variety of risks and events to which your home and contents may be exposed. When you buy the insurance, you have choice to obtain the optional covers offered under this policy.


The following describes the main cover provided under the sections and the options you choose will dictate whether that cover is applicable.

|  What is Insured? | Maximum Cover Limits |
|---|----------------------|
| Buildings and Contents | |
| ✓ Loss or damage to your buildings caused by perils such as fire, lightning, earthquake, riots, malicious damage, storm, flood, escape of water or domestic heating fuel, theft, collision, falling trees and aerials, subsidence, heave and landslip | Sum Insured |
| ✓ Loss of Rent / Temporary Accommodation | 20% of Sum Insured |
| ✓ Loss of Keys | Sum Insured |
| ✓ Metered Water / Loss of Oil | £1,500 |
| Optional Covers | |
| Accidental Damage | Sum Insured |
| Additional Buildings Covers | |
| ✓ Accidental Damage to Fixed glass / Sanitary Fittings/ Underground Service Pipes | Sum Insured |
| ✓ Additional Costs (Architects / Surveyors) | Sum Insured |
| ✓ Trace and Access | £5,000 |
| ✓ Emergency Access | Sum Insured |
| ✓ Blocked Sewer Pipes | £1,000 |
| ✓ Property Owners Liability | £2,000,000 |
| Additional Contents Covers | |
| ✓ Accidental Damage to Fixed Glass in furniture | Sum Insured |
| ✓ Contents temporarily away from the home / Contents at University | £5,000 |
| ✓ Tenants Liability | £15,000 |
| ✓ Business Equipment | £10,000 |
| ✓ Contents in the Open | £2,500 |
| ✓ Loss of Money/ Credit Cards | £500/ £1,000 |
| ✓ Special Events Uplift | 10% of Sum Insured |
| ✓ Shopping in Transit | £1,000 |
| ✓ Visitors Possessions | £500 |
| ✓ Occupiers Liability | £2,000,000 |
| ✓ Occupiers Liability for Domestic Employees | £10,000,000 |
| Optional Cover | |
| Accidental Damage | Sum Insured |


|  What is not Insured? |
|--|
| ✗ There is no cover for loss or damage, liability arising from or as a consequence of: Asbestos, Building Works, Claims arising out of the activities of Contractors; Electronic Failure, Mechanical Breakdown, Wear and Tear, Infestation, Wet or Dry Rot, General Maintenance. Illegal Activities, Pollution or Contamination, Radioactive and Nuclear Contamination, Reduction in Value, Sonic Bangs, Terrorism, War. |
| ✗ The excess. |
| ✗ Any amount over the sums insured. |
| ✗ Any issues arising from a lack of maintenance, faulty materials or faulty workmanship under any part of this policy. |
| ✗ Liability arising in respect of accidental death, bodily injury, illness or disease to you or your family. |

|  Are there any restrictions on cover? |
|---|
| ! There are restrictions on cover when the property is left unoccupied for more than 60 days in a row. Please see the policy for details. |
| ! 30% of Contents sum insured for Valuables. |
| ! £1,000 for any single item of Contents at University. |
| ! £2,000 for any single pedal cycle unless specified. |
| ! £2,000 for any single item of Valuables unless specified. |
| ! £1,000 for theft from any unattended motor vehicles. Please see the policy for details. |
| ! Jewellery valued over £7,500 must be examined by a competent jeweller every three years and any defect to clasps, settings or fastenings rectified or this may affect any claim made for the jewellery. |
| ! Specified jewellery and watches individually valued over £5,000 must be kept in a safe with appropriate cash rating when the item is not being worn, you are away from home or when you go to bed. |


|  What is Insured? | Maximum Cover Limits |
|--|----------------------|
| Contents Optional Covers | |
| (continued) | |
| Personal Possessions | Sum Insured |
| Family Legal Protections | £50,000 |
| Home Emergency Covers | £500 |
| Home Emergency Cover – Overnight Accommodation | £250 |

 **Where am I Covered?**


✓ Your Home including outbuildings and garages belonging to the Home, situated within the United Kingdom, the Channel Islands and the Isle of Man.
Your contents are covered within your Home including outbuildings and garages and in the open within the boundaries of your Home. If you select the optional Personal Possessions cover, your personal possessions will be covered anywhere in the United Kingdom and for up to 60 days worldwide.

 **What are my obligations?**


- You must take care to answer any questions we ask accurately and completely in your application for this insurance policy.
- You must inform your insurance advisor as soon as reasonably possible if there is any change to the information you have supplied to us.
- You must ensure that at all times the sums insured adequately represent the full value of the property insured.
- You must take all reasonable steps to prevent accidents, loss or damage and must maintain the property insured in good condition.
- You must tell us as soon as reasonably possible of any event for which you wish to make a claim.

 **When and how do I pay?**

Depending on your choice of insurance broker you may have several options with regards to how you pay for your insurance (such as monthly or annually). The choices available to you will determine when you pay.

 **When does the Cover start and end?**

This policy is an annually renewable contract and starts from the date specified by you and ends 12 months from that date.

 **How do I cancel the contract?**

You may cancel this contract at any time by contacting the insurance broker with whom you purchased the policy.